

# INCOTERMS® 2020

Guiding and for overview only!



	Seller/ Exporter	Export Clearance	Carrier	Terminal Tranship.	Port of Loading	On Board	Port of Dest.	Carrier	Terminal Tranship.	Import Clearance	Buyer/ Importer	
<b>All Modes of Transport</b>												
EXW Ex Works	Cost											Risk transfers and delivery is made, when seller places the goods at buyer's disposal, not loaded
	Risk											
	Insurance											
FCA Free Carrier	Cost											Delivery and transfer of risk depend on whether the named place is seller's premises/controlled by seller or elsewhere.
	Risk											
	Insurance											
CPT Carriage Paid To	Cost											Delivery and transfer of risk when handling over goods to buyer's carrier. Seller bears cost to agreed destination.
	Risk											
	Insurance											
CIP Carriage and Insurance Paid to	Cost											Delivery and transfer of risk when handling over goods to buyer's carrier. Seller bears cost and insurance to agreed destination.
	Risk											
	Insurance											
DAP Delivered at Place	Cost											Seller arranges carriage, delivery at destination not unloaded.
	Risk											
	Insurance											
DPU Delivered at Place Unloaded	Cost											Seller arranges carriage, delivery at destination unloaded.
	Risk											
	Insurance											
DDP Delivered Duty Paid	Cost											Seller arranges carriage, delivery at destination, not unloaded. Seller handles import clearance.
	Risk											
	Insurance											
<b>Sea and River Transport Only</b>												
FAS Free Alongside Ship	Cost											Delivery and transfer of risk when goods are placed alongside the vessel nominated by the buyer.
	Risk											
	Insurance											
FOB Free On Board	Cost											Delivery and transfer of risk when goods are placed on board the vessel nominated by the buyer.
	Risk											
	Insurance											
CFR Cost and Freight	Cost											Seller delivers goods on board the vessel and arranges carriage to destination port.
	Risk											
	Insurance											
CIF Cost, Insurance and Freight	Cost											Seller delivers goods on board the vessel, insures buyer's risk and arranges carriage.
	Risk											
	Insurance											

Seller's cost, risk and/or insurance.

Buyer's cost, risk and/or insurance.